

The Grove, Rye Road

These prices are given as a guide only. Details correct at time of going to print November 2018

Property Type	Plot	Beds	Status	Full Market Value	Equity Share*	Equity Share Value	Est Mort Repay**	Monthly Rent***	Monthly Service Charge****	Minimum Deposit	Annual Salary	Total Monthly Outgoings*****
House	7	2	Available	£335,000	40%	£134,000	£740.59	£460.63	£54.98	£13,400	£45,268	£1,256.19
House	8	2	Reserved	£335,000	40%	£134,000	£740.59	£460.63	£54.98	£13,400	£45,268	£1,256.19
FOG	9	2	Available	£275,000	40%	£110,000	£607.95	£378.13	£54.98	£11,000	£37,515	£1,041.05

All properties have 1 allocated parking space

* The percentage share quoted is a guideline and may vary according to individual incomes and circumstances. **You must buy the maximum share you can afford**

** Estimated Mortgage payments based on a rate of 5.5% on a 25 year repayment basis. Actual interest rate payable will vary depending on the type of mortgage and the level of deposit available. Consult IFA.

*** The monthly rent is 2.75%.

**** The service charge includes: Ground Maintenance and Buildings Insurance. Please note this figure is estimated and may change.

***** Based on a 90%, 25 year mortgage. Minimum salary quoted assumes no other monthly payments i.e. loans / credit cards

Note:

Please be aware that a typical monthly mortgage payment based on the given criteria***** has been included in the total monthly outgoings calculation

Your home is at risk if you fail to keep up repayments on a mortgage, rent or other loan secured on it.

Please make sure you can afford the repayments before you take out a mortgage

Contact us on: 01634 921 802 or email: shared.ownership@arunestates.co.uk